

Indian Maritime University
(A Central University, Govt of India)
End Semester Examinations- June-July 2019
B.Tech (Marine Engineering)
Semester – V
Management Science & Economics
(UG11T1502 / UG11T2502)

Duration: 3 Hrs
Date:12-7-2019

Max Marks: 100
Pass Marks: 50

PART – A

(10 x 3 = 30 Marks)

All questions are compulsory

1. (a) What is 'Management'? State objectives of sound management.
- (b) Briefly discuss on SWOT analysis.
- (c) State the importance of ratio analysis.
- (d) State various factors of production.
- (e) What is the difference between 'Recruitment' and 'Selection'.
- (f) Briefly discuss on Income Elasticity of Demand.
- (g) Discuss various types of Returns to Scale.
- (h) Explain any THREE functions of Central Bank.
- (i) Define Economic Development. How is it different from Economic Growth?
- (j) What is the impact of exports on Balance of Payments?

PART – B

(5 x 14 = 70 Marks)

Answer any five of the following seven questions

2. (a) Discuss the contribution of F W Taylor in evolution of Management. (7)
- (b) Discuss various managerial functions. (7)
3. (a) Discuss the significance of budgetary control in an organisation. (7)
- (b) Elaborate on the role of cost-benefit analysis for a business decision making. (7)
4. (a) What is PERT? State its advantages and disadvantages. (1+3+3)
- (b) State the advantages of good plant layout for an organisation. (7)

5. (a) Briefly state the contribution of Abraham Maslow to the theory of motivation. (7)
- (b) What is Performance Appraisal? Discuss on ANY THREE methods of Performance Appraisal. (1+6)
6. (a) What is an isoquant curve? Explain various characteristics of isoquant curve. (2+5)
- (b) What are the various price and non-price determinants of demand? (2+5)
7. (a) State various ways in which globalization has impacted the Indian economy. (7)
- (b) Discuss various types of inflation. (7)
8. (a) What are various factors affecting exchange rate (7)
- (b) Name the major port of India. Briefly discuss various problems faced by Indian Ports. (3+4)
